

FOR IMMEDIATE RELEASE

June 11, 2020

Young Conaway Team Advises Oversight Board LLC

WILMINGTON, DE -- A multi-disciplinary team has been assembled by Young Conaway Stargatt & Taylor, LLP to advise Oversight Board LLC (“Oversight Board”), a Delaware LLC wholly owned by a Delaware Purpose Trust created by Facebook. The Oversight Board will consist of members selected from around the world, including former Danish Prime Minister, Helle Thorning-Schmidt, former editor-in-chief of the Guardian, Alan Rusbridger, and Pakistani digital rights advocate, Nighat Dad. Members will serve a three year term and make independent decisions about content appearing on Facebook and Instagram. Their decisions to leave or remove content will take into account Facebook’s current content policies and values, along with established principles of freedom of expression and human rights.

Partner, Vincent C. Thomas, will be leading Young Conaway’s multi-disciplinary team in advising the Oversight Board on US matters. He is joined by his Business Planning and Tax colleagues, Counsel Justin P. Duda and Associate Travis G. Maurer, who will be focusing on governance, trust, and contract issues. Corporate Counseling and Litigation Partner Tammy L. Mercer, along with Former Vice-Chancellor and Delaware Supreme Court Justice, Jack B. Jacobs and Associate Alberto E. Chávez, will be handling all fiduciary issues for the Oversight Board. Data privacy issues will be managed by Counsel Sara Beth A.R. Kohut and employment issues will be managed by Counsel, Lauren M. Russell. Young Conaway’s team will be working closely with a multi-disciplinary team led by partner, Ross McNaughton at Penningtons Manches Cooper.

“The Oversight Board is a unique institution with an important mission ahead of it, and we’re delighted to benefit from the multi-disciplinary expertise of Young Conaway” said Thomas Hughes, Director of the Oversight Board Administration. “Their support will be invaluable as we continue to build the Board and Administration team, and work to going fully operational later this year.”

Young Conaway Stargatt & Taylor, LLP, one of Delaware's largest law firms, counsels and represents national, international and local clients, handling sophisticated advisory and litigation matters. The firm's headquarters are located in downtown Wilmington, DE. For additional information, contact Director of Marketing and Business Development, Felicia A. Gojmerac at 302.571.6600 or fgojmerac@ycst.com.